

## MELLON URGES RELIEF FOR FARMERS ABOVE ALL

Secretary of Treasury Comes Out for Capper Credit Bill

OBJECTS TO LENROTH MEASURE  
Tells Senate Banking Commission He Favors Other—Difference of Opinion Exists Among Members of President's Cabinet

(By Associated Press.)  
WASHINGTON, D. C., Dec. 30.—Secretary of the Treasury, Mr. Capper, today in a letter to the Senate Banking Commission, expressed his strong opposition to the Lenroth measure, and his hearty support for the Capper credit bill. He stated that the Capper bill, which provides for the extension of the Federal Reserve Bank's authority to issue currency, is a measure of great importance, and that it is essential that it should be passed as soon as possible. He also stated that he was in agreement with the other members of the President's Cabinet, with the exception of Mr. Mellon, who is in favor of the Lenroth measure.

Mr. Mellon, who is the Secretary of the Senate Banking Commission, is in favor of the Lenroth measure, which provides for the extension of the Federal Reserve Bank's authority to issue currency. He stated that the Lenroth measure is a measure of great importance, and that it is essential that it should be passed as soon as possible. He also stated that he was in agreement with the other members of the President's Cabinet, with the exception of Mr. Capper, who is in favor of the Capper credit bill.

The Capper bill, which provides for the extension of the Federal Reserve Bank's authority to issue currency, is a measure of great importance, and it is essential that it should be passed as soon as possible. It is a measure that will provide relief for farmers, and it is a measure that will provide relief for the entire country. It is a measure that will provide relief for the entire country, and it is a measure that will provide relief for the entire country.

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GOOD ROADS BOND BILL GUARANTEES CITIZENS LEVY ON MOTOR FUEL

(Continued From First Page.)

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Two Killed at Erie Crossing  
HAMMOND, Ind., Dec. 30.—(By Associated Press.)—Two men were killed today when the automobile in which they were riding was struck by a fast train on the Erie Railroad crossing.

## Wilson Happy Over Action of Senate

(By Associated Press.)  
WASHINGTON, Dec. 30.—President Wilson today expressed his happiness over the action of the Senate in passing the Capper credit bill. He stated that the bill was a measure of great importance, and that it was essential that it should be passed as soon as possible. He also stated that he was in agreement with the other members of the President's Cabinet, with the exception of Mr. Mellon, who is in favor of the Lenroth measure.

## REPARATIONS CUT

(Continued From First Page.)

The British government has announced that it has agreed to a reduction in the reparations which it is to receive from Germany. This is a measure of great importance, and it is essential that it should be passed as soon as possible. It is a measure that will provide relief for farmers, and it is a measure that will provide relief for the entire country. It is a measure that will provide relief for the entire country, and it is a measure that will provide relief for the entire country.

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they admitted, that certain views of President Harding and Secretary Hughes had been conveyed to France through the medium of the French embassy in Washington. France, they added, was always eager to hear the American ideas and to give them fullest consideration.

It was confirmed today that the French officials have been made aware of the apparent intention of Chancellor Cuno, of Germany, to propose a four-power pact to be signed by Great Britain, Italy, Germany and France for the purpose of guaranteeing the safety of France and the present Franco-German frontiers.

Thus far none of the actual details have been received, either orally or unofficially, nor are there any indications of the nature of Chancellor Cuno's new reparations scheme, which is expected to be presented next Tuesday or Wednesday.

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"We extend to the clergy for the year 1923 our sincerest greetings. May every minister, rabbi and priest of our country know that the American Legion invites and needs their help and comradeship. We strive to keep alive the liberty of conscience, we uphold the ideals of justice, charity and democracy."

Robbers Get \$27,000

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Great Year Ahead for Entire South, Business Men Say

(Continued From First Page.)

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The prospects of the money market indicate an easing up and loans for building construction are being made at rates of 5 per cent and 6 per cent, based upon the security offered. Money will be easy for industrial and commercial needs.

Local conditions are most encouraging. The manufacturers, jobbers and retailers have all enjoyed a splendid holiday business, in many instances, the best in years. The next few months should show continued improvement. Building operations will be fairly good next year. With the street car strike which will end the early part of next year behind us, as well as the railroad strike of last summer settled, everybody happy working, I feel that 1923 will be all we have a right to expect, and when it comes we will look back with the full satisfaction which comes from having had a bright year.

William B. Thalhimer, of Thalhimer Brothers, Inc., department store, sees extremely bright prospects for 1923.

The outlook in Richmond for next year is extremely good," said Mr. Thalhimer. "The local conditions are very satisfactory, the building activity is unusually heavy, and there is little or no idle time for the people who want to work."

The cotton and tobacco crops have been fine and have brought high prices for the producers. That has caused improvement in conditions among the planters and Richmond is bound to feel the effects of that condition, because the territory in which cotton and tobacco and other products are raised trades with Richmond.

Our 1922 business has been excellent. As soon as we announced our removal sale the response was immediate, showing that the people of this city had money to spend. Our business was far beyond expectations, and while there is a tendency

to advance prices in all lines, we look for a year that will be even more prosperous than that now closing.

Counting On Big Year.  
With a greater volume of business than in 1921, the E. B. Taylor Company, wholesale dealers in crockery and household goods, is counting on a prosperous year in 1923.

"Although we had difficulty in getting goods, which retarded our sales to some extent, we had a better year in 1922 than in 1921," said J. D. Holley, sales manager for the firm. We certainly expect to hold our own in 1923 and the indications are that we will have a better year than we had in 1922.

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The prices are moving upward steadily and are certain to be high. That is due to the demands and the cost of labor that is being paid and the advance in price of crude material.

The improvement in conditions generally we attribute to the confidence of the buying public in the merchants and the fact that prices are being stabilized.

Big Year for Hotels.  
The hotels of Richmond are looking for a more prosperous year than last year. James T. Disney, president-manager of Murphy's Hotel, "judging from the improvement of conditions during the last few months of this year we have every reason to believe that this improvement will increase in 1923. If business is improving there will naturally be more people who are traveling and more people will travel more if they are more prosperous. Many conventions are coming to Richmond in 1923 and where there is an increase in travel the hotel, of course, reaps the benefit."

Mr. Disney said the question confronting the hotel is a question of this city in that expense. They continue high, he said, with a price of coal fluctuating in every item.

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